

Anti-Money Laundering Training

As of May 1, 2006, the **federal anti-money laundering regulation** requires all insurance companies to have an anti-money laundering training procedure in place for producers who sell covered products, such as permanent individual life policies and other individual life policies containing cash or investment features (i.e. Universal Life products). Even if you only intend to sell term life insurance, the companies allow for the potential to sell universal life products, which are covered products. Although you may never sell one of these products, the company must treat you as though you might in order to properly address the regulatory risk.

You may have completed this training through your Broker Dealer or a career company. **Prudential, Genworth, West Coast Life and some other companies will only accept the training through LIMRA as they have "company specific" information that must be reviewed and will stop the processing of applications until the training is complete.** NAILBA (National Association of Independent Life Brokerage Agencies) has designed a website link with LIMRA that allows you to complete the training and check off **most companies** with whom you are currently affiliated or with those that you may do business with in the future. That link is <http://nailba.limra.com>. The LIMRA help desk number is 866-409-6386 in case you have questions.

Please note that Hallett Financial Group is **not** notified by LIMRA when you have completed the training.